

SOC 2 in Under 2



What is SOC 2 anyways?

Service Organization Controls 2



Set of compliance requirements for technology-based companies that **store data in the cloud**.



Voluntary compliance standard that specifies how an organization should manage **internal controls**.

The AICPA developed a set of criteria when evaluating an organization's controls relevant to the **Trust Service Principles**:



Security



Availability



Processing Integrity



Confidentiality



Privacy



Why do you need SOC 2 compliance?

- Prospects often request your SOC 2 report prior to entering into a business deal
- Competitive edge against other players in the market
- Provides assurance to customers and prospects about your security posture
- Reduces security risks, such as a data breach, human error, or fraud and its consequences



Past SOC 2 Challenges

- Disrupts employees' key responsibilities and delays company growth, especially startups
- Manual, administrative and time-consuming process
- Costs involved, such as: auditor costs, consultant costs and additional software costs
- If the auditor notes deviations, it could result in a failed report

How does automation solve the problem?



Automated evidence collection means no more manual, administrative tasks



Frees teams to be more productive and continue work as usual



Easy to manage with all SOC 2 workflows in one place



Remain compliant with 24/7 monitoring



More cost-effective



Eliminates human error



90% faster

